

Portfolio Analysis

Prepared for

PI LifeSpan 70+

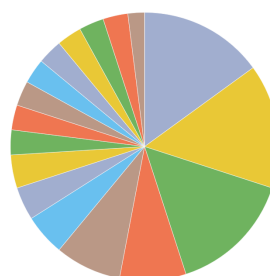
Apr 12, 2024



**Financial Management
Network, Inc.**

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Positions



PI LifeSpan 70+

		Weight (%)	Value (\$)
Stable Value	@PISTABLE	15	15,000
PIMCO Real Return Instl	PRRIX	15	15,000
PIMCO Total Return Instl	PTTRX	15	15,000
American Funds Capital World Bond R4	RCWEX	8	8,000
American Funds American Mutual R4	RMFEX	8	8,000
American Funds Income Fund of Amer R4	RIDEX	5	5,000
Fidelity Advisor Growth Opps A	FAGAX	4	4,000
American Funds New Perspective R4	RNPEX	4	4,000
Artisan Global Opportunities Inv	ARTRX	3	3,000
Baird Chautauqua International Gr Inv	CCWSX	3	3,000
Fidelity Small Cap Growth	FCPGX	3	3,000
Fidelity Advisor Small Cap Value I	FCVIX	3	3,000
VanEck Morningstar Wide Moat I	MWMIX	3	3,000
PRIMECAP Odyssey Aggressive Growth	POAGX	3	3,000
American Funds New World R4	RNWEX	3	3,000
American Funds SMALLCAP World R4	RSLEX	3	3,000
Invesco Real Estate R5	IARIX	2	2,000
Cash	-	-	-
As of Apr 11, 2024		100	100,000

Cash comprises money market accounts and funds.

Allocation



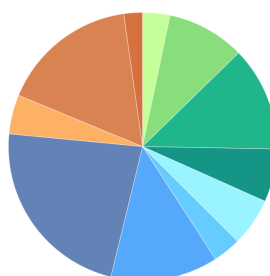
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Weight (%)

◇ US stocks large cap	16.5
◇ US stocks mid cap	7.7
◇ US stocks small cap	7.4
◆ Non US stocks	11.9
◆ Unclassified stocks	0.1
<hr/>	
◇ US bonds investment grade	16.7
◇ US bonds high yield	1.3
◇ US bonds inflation protected	11.9
◆ Non US bonds	6.1
◆ Unclassified bonds	1.7
<hr/>	
◇ Alternative	-
◇ Cash & equivalents	12.4
◆ Other	6.2
	100
<hr/>	
Stocks	43.6
Bonds	37.7
Alternative	-
Cash & equivalents	12.4
Other	6.2
	100

Cash & equivalents comprises money market holdings, and fixed-income securities with maturity of less than 90 days.
Alternative comprises commodity, precious metals and alternative funds.
The Other category comprises preferred stocks, convertible and options, including positions held by funds.

Stocks Analysis

Sectors



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Weight (%)

	Weight (%)
<i>Cyclical</i>	
Basic Materials	3.3
Consumer Cyclical	9.4
Financial Services	12.6
Real Estate	6.4
<i>Sensitive</i>	
Communication Services	5.8
Energy	3.4
Industrials	12.9
Technology	22.7
<i>Defensive</i>	
Consumer Defensive	4.7
Healthcare	16.5
Utilities	2.2
	100
Percentage of portfolio analyzed	43.6

Cyclical	31.7
Sensitive	44.8
Defensive	23.5
	100

Values are based on the percentage of portfolio analyzed.

Stocks Analysis

Style

	% Value	Blend	Growth
Large	11	20	28
Mid	4	10	8
Small	5	7	6

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Average style

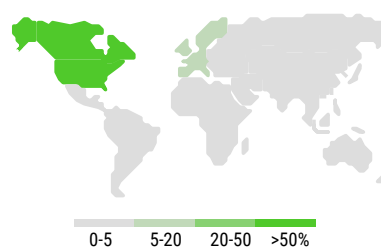


Percentage of portfolio analyzed

43.6

Values are based on the percentage of portfolio analyzed.

Regions



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North America	76.2
Latin America	1.6
Europe Developed	11.8
Europe Emerging	-
Africa/Middle east	0.3
Japan	2.4
Australasia	0.1
Asia Developed	2.8
Asia Emerging	4.7

Percentage of portfolio analyzed

100
43.6

Values are based on the percentage of portfolio analyzed.

Bonds Analysis

Style

	PI LifeSpan 70+
Bonds allocation (%)	37.7
Average credit quality	BBB
% of bonds rated	100
Average effective duration	6.04
% of bonds measured	100

Funds Expense

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Average net expense ratio: 0.73%; Portfolio net expense ratio: **0.62%**

Fund	Symbol	Maximum Sales load	Net exp. ratio	As of prospectus	Weight in portfolio	Net annual expense (*)
PIMCO Real Return Instl	PRRIX	-	0.67%	01/05/24	15%	101
PIMCO Total Return Instl	PTTRX	-	0.49%	01/05/24	15%	74
American Funds Capital World Bond R4	RCWEX	-	0.83%	03/01/24	8%	66
American Funds American Mutual R4	RMFEX	-	0.62%	01/01/24	8%	50
Artisan Global Opportunities Inv	ARTRX	-	1.15%	02/29/24	3%	35
Fidelity Small Cap Growth	FCPGX	-	1.05%	09/29/23	3%	32
Baird Chautauqua International Gr Inv	CCWSX	-	1.05%	05/01/23	3%	32
American Funds Income Fund of Amer R4	RIDEX	-	0.62%	10/01/23	5%	31
Fidelity Advisor Small Cap Value I	FCVIX	-	1.03%	09/29/23	3%	31
American Funds New Perspective R4	RNPEX	-	0.77%	12/01/23	4%	31
American Funds SMALLCAP World R4	RSLEX	-	1.01%	12/01/23	3%	30
Fidelity Advisor Growth Opps A	FAGAX	5.75%	0.72%	01/29/24	4%	29
American Funds New World R4	RNWEX	-	0.92%	01/01/24	3%	28
PRIMECAP Odyssey Aggressive Growth	POAGX	-	0.66%	02/28/24	3%	20
VanEck Morningstar Wide Moat I	MWMIX	-	0.59%	05/01/23	3%	18
Invesco Real Estate R5	IARIX	-	0.87%	06/28/23	2%	17
					85%	622

(*) in \$, based on portfolio value of \$100,000. Does not include sales loads if applicable.

Securities

Average annual return as of Apr 11, 2024

Total returns, assuming reinvested dividends

	Symbol	1 year	5 years	10 years or inception †	Yield 12 month	SEC Yield 30 day	Web
PIMCO Real Return Instl	PRRIX	-1%	2.3%	1.9%	3.24%	1.17%	[a]
PIMCO Total Return Instl	PTTRX	0.6%	0.4%	1.5%	4.07%	5.21%	[a]
American Funds Capital World Bond R4	RCWEX	-1%	-1.6%	-0.4%	2.87%	4.16%	[b]
American Funds American Mutual R4	RMFEX	12.8%	9.6%	9.7%	2.02%	1.8%	[b]
American Funds Income Fund of Amer R4	RIDEX	8%	6.7%	6.5%	3.57%	3.51%	[b]
Fidelity Advisor Growth Opps A	FAGAX	47.8%	17%	17.6%	0%	-	[c]
American Funds New Perspective R4	RNPEX	22.3%	11.8%	10.9%	0.87%	0.85%	[b]
Artisan Global Opportunities Inv	ARTRX	25.7%	11.2%	11.1%	0%	-	[d]
Baird Chautauqua International Gr Inv	CCWSX	6.1%	9.1%	8.7% 04/15/16	0.15%	-	[e]
Fidelity Small Cap Growth	FCPGX	25%	10.6%	12.5%	0%	-	[c]
Fidelity Advisor Small Cap Value I	FCVIX	19%	11%	9.2%	0.62%	-	[c]
VanEck Morningstar Wide Moat I	MWMIX	19.9%	14%	14.1% 11/06/17	0.75%	-	[f]
PRIMECAP Odyssey Aggressive Growth	POAGX	17.8%	7.7%	11.5%	0.02%	-	[g]
American Funds New World R4	RNWEX	14.3%	6.6%	5.8%	1.25%	1.23%	[b]
American Funds SMALLCAP World R4	RSLEX	14.3%	7.3%	8.1%	0.67%	0.26%	[b]
Invesco Real Estate R5	IARIX	0.4%	1.4%	5.3%	2.67%	2.2%	[h]
CASH	\$CASH	5.2%	2%	1.4%	5.22%	5.24%	

† if less than 10 years history, performance since inception and inception date are indicated.

[a] www.pimco.com [b] www.americanfunds.com [c] www.institutional.fidelity.com [d] www.artisanfunds.com [e] www.bairdfunds.com [f] www.vaneck.com [g] www.odysseyfunds.com [h] www.invesco.com/us

ETF performance is calculated based on the last closing price for the period.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. To obtain current month-end performance information, please consult the websites referenced above. The performance quoted, reflects the reinvestment of dividends and capital gains, is net of expenses and does not reflect the maximum sales load. Such a fee, if taken into consideration, will reduce the performance quoted above.

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the investment company. You can obtain a prospectus and summary prospectus from your financial representative. Read carefully before investing. Amounts in mutual funds are subject to fluctuations in value and market risk. Shares, when redeemed, may be worth more or less than their original cost.

An investment in Exchange Traded Funds (ETF), structured as a mutual fund or unit investment trust, involves the risk of losing money and should be considered as part of an overall program, not a complete investment program. An investment in ETFs involves additional risks such as not diversified, price volatility, competitive industry pressure, international political and economic developments, possible trading halts, and index tracking errors.

IMPORTANT DISCLOSURES

This report is being provided by your financial professional as a courtesy and is not intended to be used as or in lieu of an account statement.

This report presents past performance, which does not guarantee future results. The investment return and principal value will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

The portfolio performance presented in this report is hypothetical and based on simulated investments. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Returns in this report are time-weighted returns (TWR). Returns include distribution income such as dividends. The simulation of model portfolios does not take into account trading costs and tax implications.

The projections or other information generated by Kwanti Analytics regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Performance is presented net of advisory fees. Other fees borne by investors and not included in this report are: commissions, custodial charges and sales loads. If applicable, these fees will have a compounding effect on performance that can be material.

INDEXES AND BENCHMARKS

References to indexes and benchmarks are hypothetical illustrations of aggregate returns and do not reflect the performance of any actual investment. Investors cannot invest in an index.

S&P 500 Index TR: Measures the performance of 500 widely held, large-capitalization US stocks.

Barclays US Aggregate Bond Index: Measures the U.S. bond market and covers all major types of bonds, including taxable corporate bonds, treasury bonds, and municipal bonds.

DEFINITIONS

Current yield: the total distributions paid from the portfolio positions over 12 trailing months, divided by the total market price of the portfolio positions.

Fund expense ratio: for investment funds, the expense ratio as reported in the fund's prospectus.

Maximum drawdown: the largest percent retrenchment from an investment's peak value to the investment's valley value for a given period.

Risk (Standard Deviation): a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

Yield 12-month: the sum of distributions from the asset(s) over 12 trailing months, divided by the current market price of the asset(s).

Yield SEC: the annualized yield based on the 30-day period ending on the last day of previous month.

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